STATE ADMINISTRATION

Exhibit No.

Amendments to House Bill No. 85 Date 3/11/2015 4 3rd Reading Copy

Bill No.

Requested by Representative Tom Woods

For the Senate State Administration Committee

Prepared by Sheri Scurr February 17, 2015 (12:33pm)

1. Page 3, line 11.

Strike: "(a)"

2. Page 3, line 12.

Strike: ", except as provided in subsection (2)(b)"

3. Page 3, line 13 through line 16.

Strike: subsection (b) in its entirety

- END -

Explanation - The amendment strikes the provision allowing the TRS board to charge interest if the overpaid benefits or under paid contributions were solely the result of an error by TRS. In other words, no interest may be charged if the error was solely by TRS.